



## 83rd Annual Meeting Minutes March 20, 2024 @ 6:00 p.m.

### **ATTENDEES:**

#### Board:

- Ben Boring
- Tom Lawyer
- Mick Dunlap
- Melissa Owens
- Bob Fitzgerald
- Emily Unternaehner Cook
- John Lutz
- Bill McInturf
- Kim Irving

#### Supervisory Committee:

- Jillian Flowers

#### Management Staff:

- Jamie Garrabrant
- Jason Hall
- Tyler Crall
- Andrea Dooley
- Shani Smith-Reed
- Clint White
- Jocelyn Hartshorn
- Theresa Reeves
- Kaitlyn Pitt
- Sarah Hamilton
- Josh Altop

Meeting called to order by Ben Boring at 6pm, welcoming the members of TrueCore Federal Credit Union to the 83<sup>rd</sup> Annual Meeting.

### **BUSINESS SESSION**

#### Minutes of the 82<sup>nd</sup> Annual Meeting

Motion by John Lutz; 2<sup>nd</sup> by Kim Irving to dispense with the reading of the previous meeting minutes. Motion carried.

#### Treasurer's Report

Motion by John Lutz; 2<sup>nd</sup> by Emily Unternaehner Cook to dispense with the reading of the Treasurer's Report. Motion carried.

#### Supervisory Committee Report

Melissa outlined the purpose of the Supervisory Committee, sometimes referred to as the Audit Committee, and reviewed the duties of the Committee. She reported that the board,

management and staff of TrueCore have received a clean opinion audit according to the official audit conducted by Lillie and Company in 2023. The Committee acknowledged Jason and the staff for continuing to strengthen the Credit Union in the local financial community.

#### President-CEO's Remarks

Jason thanked the Board of Directors, management team and staff for their hard work and service. He expressed that it was nice to be able to meet in person after a few years of only being able to meet virtually. Jason shared that we had a very successful fiscal year in 2022, even with the residual effects of Covid-19. He spoke of the interest rate environment and its challenges, but that we successfully provided competitive loan and savings rates to our members. 2023 is starting out very strong and Jason expressed his commitment to continuous improvement on an already strong foundation.

#### Nominating Committee

Board Member Robert Fitzgerald addressed the membership. He stated that since the call for nominations resulted in three nominations, according to the credit union bylaws, when the number of nominations is the same as the number of openings on the Board, no election by the membership is required. This is to prevent unnecessary expenditures. He stated the following board members renewed their terms: Ben Boring, John Lutz, and Bill McInturf. He expressed appreciation for the members' interest in their Board of Directors.

**NEW BUSINESS-NONE  
OLD BUSINESS – NONE**

#### **MISCELLANOUS**

##### Maxine Binckley Community Service Award

Ben Boring presented the Maxine Binckley Community Service Award. This year Jay Young, retired President/CEO of TrueCore Federal Credit Union, received the award. Jay was the President/CEO of TrueCore Federal Credit Union for 17 years and during that time Jay was a "servant leader". He created a service-oriented culture that encouraged his management team to volunteer their time as part of their job description. He felt it was important to give back to the community that supports the credit union. Jay currently serves on the Boards of Licking Memorial Hospital, Food Pantry Network of Licking County and Fostering Further. He is also a member of the Newark-Heath Rotary. When Jay is not volunteering, he is spending time with his four grandchildren and his wife Eloise, traveling to Florida or visiting national parks.

In honor of Jay receiving this award, \$1,000 will be given to the charity of his choice, Fostering Further.

#### **ADJOURNMENT**

Motion by Jason Hall; 2<sup>nd</sup> by Bill McInturf to adjourn at 6:15pm.